

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I have been an investor for over 30 years. During that time I was able to accumulate enough funds in my 401(k) to retire comfortable. One method that I have used successfully for the past five years are options. With options I have been able to generate a cash flow and to reduce risk. These tools are especially useful during these volatile times. Another major benefit of option trading inside a 401(k) is that there is no complicated accounting for gains or losses. Taxes are paid only at withdrawal. These rule changes will deny me a very effective tool to protect the assets that I need to provide for myself and my family.